CCH Axcess™ Tax

2014-2.2 Release Notes

January 18, 2015

CCH Axcess™

At the Center of the Firm in Motion

# Contact and Support Information

Return to Table of Contents.

Product and account information can be accessed by visiting Customer Support online at Support.CCH.com/Axcess. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: Release Notes

Visit the Application Status Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to Contact Us to find Support calendars, as well as options to enter Web tickets for assistance.

# Information in Tax Year 2014 Release Notes

Return to Table of Contents.

CCH Axcess Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

The updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (electronic filing updates, Organizer, roll forward, technology enhancements)
- Updates made to Tax products (form additions and updates, changes in diagnostics, changes caused by regulatory updates)

## Previous Releases

CCH Axcess Tax 2014-1.0 Release Notes

CCH Axcess Tax 2014-2.0 Release Notes

# Highlights for Release 2014-2.2

Return to Table of Contents.

## Tax Increase Prevention Act (TIPA) Update

The IRS continues to release forms affected by the TIPA, commonly known as "Tax Extenders" and we have updated our tax programs accordingly. All Tax Extender forms have been updated by the IRS to reflect the updated text that replaces the "Reserved" caption that was used on earlier releases. Most credit forms updated by the IRS continue to be in the Draft stage and we will continue to categorize these forms as Preliminary within the tax programs. These forms are identified by a bold "P" in the lower right hand corner. As of this release, the following is our status of all Tax Extender forms:

- IRS Final and Released by CCH Axcess Tax on Release 2014-2.2:

| | | |
|---|---|---|
| Form 1040A | Form 1040 TEC Worksheet | Form 8907 |
| Form 1040 Statement | Form 4136 | Form 982 |

- IRS Final and CCH Axcess Tax Work In Process with Projected Release on v. 2014-2.4 - Available on Sunday, February 1, 2015:

  Form 1040 Schedule A

- IRS Draft Forms with Updated Text for Previously Reserved Fields. These forms will display as "Final Not Received" in the Forms Release Status:

| | | |
|---|---|---|
| Form 6478 | Form 8844 | Form 8900 |
| Form 6765 | Form 8845 | Form 8908 |
| Form 8835 | Form 8864 | Form 8909 |

## Copy/Paste Data from Multiple Fields into Worksheet Grids

You can now paste multiple fields from an external source, such as an Excel spreadsheet or Notepad. Click **Paste Special** on the worksheet grid button bar or press **Ctrl+Alt+V** in grids that allow data import. All vertical grids and some horizontal grids allow data import. The system validates the pasted data, and then displays a preview window showing the first 1,000 rows of pasted data. This allows you to preview the original data in the worksheet grid along with the data to be pasted.

The validation process identifies both errors and warnings. To view more information about an item with an error, you can view a detail log to help you correct the data errors, if needed.

## Correspondence Manager

An issue exists with certain custom templates rolled over from 2013 Correspondence Manager where certain paragraphs were removed due to required tax updates. These custom templates have been relabeled with *Updates Required - Template Disabled* to alert you to the need for additional changes. Please follow the steps in the Knowledge Base article sw44372 to adjust your custom templates. Templates without the special designation are unaffected and can be used in their current condition.

## Electronic Filing

The following federal and state returns are approved and available on this release:

| Individual | Fiduciary | Corporation | S Corporation | Employee Benefit Plan |
|---|---|---|---|---|
| Arizona | Federal 7004 | Iowa | California | Form 5500 |
| Arizona 4868 | New Jersey | Michigan CIT | Michigan CIT | Form 5500-SF |
| Arkansas | New Jersey extensions | | | |
| California | New York 204LL | | | |
| Colorado | | | | |
| District of Columbia | | | | |
| Hawaii | | | | |
| Idaho | | | | |
| Kansas | | | | |
| Kentucky | | | | |
| Massachusetts | | | | |
| Massachusetts 4868 | | | | |
| Mississippi | | | | |
| Montana | | | | |
| Nebraska | | | | |
| New Jersey 4868 | | | | |
| New York 204LL | | | | |
| North Carolina | | | | |
| North Dakota | | | | |
| Ohio | | | | |
| Vermont | | | | |

# Tax Product Updates

## Individual (1040) Product Updates

Return to Table of Contents.

### Federal

Form 8938. Additional input fields have been added for assets that are not stock or interest in a foreign company, The new input is available on 114 and 8939 - Foreign Assets > Form 8938 VI - Asset Info, Stock/Int in Foreign Entity. The additional input was made available to accomodate scenarios where there is only one issuer and/or counterparty for the asset, making it unnecessary to use both the 114 and 8938 - Foreign Assets > Form 8938 VI - Asset Info, Stock/Int in Foreign Entity and the 114 and 8938 - Foreign Assets > Form 8938 VI - Not Stock or Interest in Foreign Entity (Continued) sections.

Form 8965. An option has been added to indicate that the entire tax household did not have health insurance at any time during the year. See Basic Data > General > No health insurance for the entire year. When this option has been selected, a shared responsibility payment is calculated for the entire household, if household or gross income is above the filing threshold. Entries on Taxes > Health Coverage and also on Taxes > Employer-Provided Health Insurance Offer and Coverage are not needed.

Schedule EIC. A credit of $496 is calculated with earned income in the range from $6,450 to $6,479 when there are no qualifying children. A credit of $3,305 is calculated with earned income in the range from $9,700 to $9,719 when there is one qualifying child.

Tax Equalization. An option to print the hypothetical Form 1040 on a two-column form has been added for 2014 processing. When this option is selected and data is present for a mythical or non-supported state, the state data prints on a state summary form. The option is available using Tax Equalization > Tax Equalization > Federal Calculation Options > Hypothetical Form 1040 print option code = 2 and Tax Equalization > Tax Equalization Engagement > Engagement - Federal Calculation Options > Hypothetical Form 1040 print option code = 2.

Tax Equalization. Two options to print hypothetical state data on a summary form have been added for 2014 processing. The first option allows printing of the state data on a summary form and suppresses the state detailed form. The second option allows printing of the state data on a summary form and also prints the state detailed form. In both instances, the detailed form calculations are available for review purposes. The summary form contains sections for income, deductions, tax, credits, and tax liability. Data from the hypothetical state detailed form is summarized into the applicable section. This option is available using Tax Equalization > Tax Equalization > Federal Calculation Options > Hypothetical state(s) presentation code and Tax Equalization > Tax Equalization Engagement > Engagement - Federal Calculation Options > Hypothetical state(s) presentation code.

### Pennsylvania - Pennsylvania Cities

*Dates living at each address*, at the top of Form CLGS-32-1, will default to 01/01 or 12/31 if no input is present on Pennsylvania > Generic Cities > Credits > 4 - Dates living at each address - Begin if after 1/1 Mo Da field or Dates living at each address - End if before 12/31 Mo Da field.

# Estate & Gift (706/709) Product Updates

Return to Table of Contents.

## Federal

The current-year ratable portion of the current year section 529(c)(2)(B) gifts now carries to Form 709, Schedule A.

## Connecticut

Gifts made in 2013 now carry to Form CT-706/709, Schedule B.